

Security Name:	VK Company Limited – Regulation S
Issuer's name (post-redomiciliation):	VK International Public Joint-Stock Company
DR ISIN:	US5603172082
DR CUSIP:	560317208

Instructions for GDR Cancellation (Conversion into Shares)

To surrender your GDRs for the receipt of the underlying Russian shares, you will need:

- to arrange to have the GDRs presented to RCS Issuer Services S.AR.L ("RCS") as depository,
- valid delivery instructions for the Russian securities,
- an account at MRZ registrar only,
- confirmation of possession of the respective GDRs as of 26 September 2023¹,
- an attestation confirming that there will be no change in beneficial ownership, "The NCBO Attestation From".

Account at VK's Russian registrar MRZ:

General rules of dealing with the registrar are available in the note below (available only in Russian)².

1. Documents that must be submitted to open a personal account (links to the Registrar's website):

- List of documents to be submitted for opening of a personal account to an **Individual**:

<http://www.mrz.ru/en/shareholders/services/opening-a-customer-account-for-an-individual/>

- List of documents submitted for opening of a personal account to a **Russian legal entity**:

<http://www.mrz.ru/for-clients/shareholders/services/rezidentu/>

- List of documents submitted for opening of a personal account to a **non-Russian legal entity**:

<http://www.mrz.ru/en/shareholders/services/opening-a-customer-account-for-a-non-resident-legal-entity/>

2. Forms of documents required for opening a personal account:

<http://www.mrz.ru/for-clients/shareholders/documents-new/otkrytie-litsevogo-scheta/>

Bilingual Russian and English forms are also available for the convenience of holders. In such case, translation into Russian of the information contained in the completed forms is not required. These forms are available here:

<http://www.mrz.ru/en/shareholders/documents/>

3. If documents are issued outside of the Russian Federation, not prepared in Russian, certified by competent authorities of other states – please refer to comments here:

<http://www.mrz.ru/en/shareholders/services/requirements-for-documents-executed-in-a-foreign-language-and-authentication-of-documents-executed-i/>

¹ According to par. 6 of article 5 of the Russian Federal Law No. 452-FZ dated August 4, 2023, the holders of securities of a foreign issuer certifying rights in respect of shares of an international company, in order to obtain an appropriate number of shares of an international company as a result of redemption of securities of a foreign issuer certifying rights in respect of shares of an international company belonging to such holders, are determined as of the date of state registration of an international company (in the case of VK IPJSC it is September 26, 2023). In this regard, in order to ensure accrual of VK IPJSC shares to personal accounts opened in the shareholders register, VK GDRs holders should confirm their possession of GDRs as of September 26, 2023 by respective documents.

² This information is addressed to persons wishing to open personal accounts in the registers of shareholders, maintained by Interregional Registration Center regarding the most common issues and difficulties associated with opening personal accounts. The rules governing the opening of personal accounts in the registers of shareholders are contained in Regulations of the Bank of Russia dated June 29, 2022 No. 799-P "On the opening and maintenance by a holder of a register of holders of securities of personal accounts and accounts not intended for recording of rights to securities", as well as, in relation to registers held by Interregional Registration Center, in the Rules for maintaining a register of holders of securities issued by emission posted on the Registrar's website.
http://www.mrz.ru/upload/files/rules/Правила_ВР_февраль_2023.pdf

4. Information regarding acceptable **methods of delivery of documents** to the Registrar:

<http://www.mrz.ru/en/shareholders/services/methods-of-submission-to-the-registrar/>

5. Information **regarding the procedure of signing documents** provided to the Registrar:

<http://www.mrz.ru/en/shareholders/services/signing-procedure-for-documents-to-be-submitted-to-the-registrar/>

With any questions regarding an account at the MRZ registrar, please contact info@mrz.ru Tel. +7 495 234 4470

Note: following a successful cancellation (conversion) of GDRs, the shares would be credited to owner's account at the registrar. An eligible owner would then be able to transfer the shares to a nominee, such as a broker or custodian capable of holding Russian **ISIN RU000A106YF0**.

The GDR Cancellation Process:

RCS will invoice the investor (via its broker or directly) for the cancellation fee of EUR 0.05 per GDR and the cable fee of EUR 35 per instruction.

RCS will need to receive the NCBO Attestation Form by e-mail (please see below).

RCS will process the share delivery instruction upon full payment of its fees.

Please note that MRZ Registrar will separately require a confirmation of possession of GDRs as of 26 September 2023, such as broker or custodian statement.

**With any questions about the GDR cancellation process, please, reach out to RCS Depository at operations@rcsgroup.lu
Tel: +352 2033 4176**

